

AUTOMATIC ENROLMENT LITE SOLUTION

With the Auto Enrolment legislation first introduced back in 2012, many larger firms now have pension schemes in place, leaving smaller employers facing the daunting task of ensuring they're compliant by their staging date.

The main difficulty that smaller businesses will encounter is that many of the leading insurance company solutions apply on-going charges to their products which, whilst making for a cost effective solution for a large business, in many cases can prove cost prohibitive for smaller businesses. Indeed, in some instances, insurance companies do not even offer their services to such businesses!

If you feel that you are likely to fit into this category, we at Newby Castleman (Financial Services) Limited can help. We offer our Automatic Enrolment Lite Solution which is a non-advised administration service to establish a scheme with the National Employment Savings Trust (NEST), which is the government default arrangement designed to provide a compliant cost effective solution for businesses of all sizes.

- Administration service supplied to ensure compliance.
- Provision of statutory letter templates to aid communications with staff.
- Timeline and instructions provided on initial responsibilities once the scheme has passed its staging date.
- Bespoke advice not provided.
- One off £500 set up fee

**For further information about this service please contact
John Freeman on 0116 2549262 or by email at jdf@newbyco.uk**